WATERWOOD CONDOMINIUM HOMEOWNER ASSOCIATION

1001 Krenek Tap Road College Station, Texas 77840 Phone: 979-696-4464 *** FAX: 979-696-0234

Waterwood Website: www.waterwoodtownhomes.net

FROM THE WWHOA BOARD

December 10, 2021

Dear Waterwood Homeowners

Re: HOA dues increase as of January 1, 2022

Please mark, January 1, 2022 on your Calendar

The WWHA board of directors has gone through all budget items and have made a **tough** decision. After **17 years** there will be a monthly dues increase from **\$120 to \$150**. The reality is that our community infrastructure is aging, and we need to make the necessary investment in it if we are to continue to provide the level of services and benefits residents currently enjoy. This **small increase** is needed to help us operate in a balanced budget. The **ever-increasing costs** of services to our community include lawn care, landscaping, insurance, maintenance repairs, and utilities. These are but a few of the necessary **expenses paid** for with HOA dues.

The **WWHOA Board** wants to express their appreciation to our homeowners who have been diligent in paying their dues and fulfilling their obligation to the **HOA** so that we can perform our duties as needed. Thank you so very much for your commitment to support your community and your HOA.

For your convenience a copy of the **Waterwood Condominium** documents can be found at www.waterwoodtownhomes.net. WWHOA Board recommends reading the Waterwood Condominium documents, especially the Bylaws, to better understand the responsibilities of the board, the terms of the board members as well as who is **responsible** for what repairs.

Thank you for your attention Best regards, **WWHOA Board of Directors**

110 Navarro Suite 200 (Corner of Wellborn and Navarro) ■ College Station ■ Texas ■ 77845 ■ 979-696-4464 <u>www.equitybcs.com</u>

